



Case Study – Improving Invoice Approval Process

A large U.S. baking company seeks to improve their accounting invoice approval process

Client:

Large U.S. Baking Company

Industry:

Consumer Packaged Goods

Service Provided to Client:

- Technology Consulting

The Challenge: It was determined that the client's accounting division was not using their SAP software to its fullest potential. Division leaders re-evaluated their accounting processes and discovered the company was losing out on nearly \$100,000 per year due to missing early payment discounts. In addition, each day the accounts payable staff spent hours of unnecessary time researching the status of invoices due to vendor inquiries.

The client needed an innovative solution that reduced invoice handling time, provided real-time statistics, was affordable, and easily implemented and integrated into their current SAP software. Management required outside resources to assist them in determining a total business process intelligence solution for improving their accounts payable nightmare.

The Solution: The client enlisted the help of Judge Consulting Group to perform a requirements analysis on their current accounting processes. After extensive research, Judge provided the client with unbiased advice and recommended a tailored solution that successfully met the company's needs and goals.

Judge Consulting Group's project team concluded that the best offering for a small and medium enterprise (SMEs) like the client was to utilize Kofax® for document capture, Norikkon (Verbella) for SAP workflow integration, and SAP Content Server for image storage management.

The Result: Through working with Judge Consulting Group, the client established the partnerships needed to design and implement an effective solution to better automate their invoice approval process. Since going live, the client has seen a 30% increase in invoice processing throughout, allowing a reduction of the accounts payable staff by 20%. This improvement has allowed them to achieve a 63% increase in payment discounts from vendors. In addition, the image-enabling of the SAP accounts payable process has also greatly improved the filing, search, and retrieval functions within the Accounts Payable Division.